

Tax Deferred Savings 2013

Maximum Contribution Limits

2012	Under 50	50 Plus	Contribution Deadline
401(k), 403(b), 457	\$17,000	\$22,500	By 12/31/2012
SEP IRA	\$50,000	\$50,000	4/15/2013 + extensions
Individual 401(k)	\$50,000	\$55,500	Must establish by 12/31/2012
IRAs	\$5,000	\$6,000	4/15/2013
2013			
401(k), 403(b), 457	\$17,500	\$23,000	By 12/31/2013
SEP IRA	\$51,000	\$51,000	4/15/2014 + extensions
Individual 401(k)	\$51,000	\$56,500	Must establish by 12/31/2013
IRAs	\$5,500	\$6,500	4/15/2014

Roth IRA Income Limitations

2012	Full Contribution	Partial Contribution	No Contribution
Married Filing Joint	Below \$173,000	\$173,000 - \$183,000	Over \$183,000
Single	Below \$110,000	\$110,000 - \$125,000	Over \$125,000
2013			
Married Filing Joint	Below \$178,000	\$178,000 - \$188,000	Over \$188,000
Single	Below \$112,000	\$112,000 - \$127,000	Over \$127,000

Traditional IRA Deductibility

2012	Full Contribution (a)	Partial Contribution	No Contribution
Married Filing Joint	Below \$92,000	\$92,000 - \$112,000	Over \$112,000
Single	Below \$58,000	\$58,000 - \$68,000	Over \$68,000
2013			
Married Filing Joint	Below \$95,000	\$95,000 - \$115,000	Over \$115,000
Single	Below \$59,000	\$59,000 - \$69,000	Over \$69,000

(a) Regardless of income, a full deduction is available if none are covered by an employer sponsored plan.